

# Ian Macdonald

Minister for Primary Industries  
Minister for Mineral Resources  
Minister for State Development



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## NSW GOVERNMENT PROMOTES FINANCIAL SERVICES INNOVATORS

The NSW Government will promote eight of the State's most innovative financial services technology companies at a major industry conference starting today in Sydney, Minister for State Development Ian Macdonald said.

Mr Macdonald said the companies will be showcased at the two day *Technology & Innovation – the Future of Banking & Financial Services* conference at the Hilton Hotel.

The conference will also be used to launch a new NSW Government financial services technology directory profiling 62 innovative companies contributing solutions to the sector.

“These NSW companies produce a range of innovative technologies with potential to drive efficiencies in financial services areas including security, administration, business functions, mobile banking and risk management,” Mr Macdonald said.

“Four of the eight companies being featured at the conference are members of the Government's Australian Technology Showcase (ATS) program which promotes outstanding innovators to national and international markets.

“This annual conference brings together financial services leaders to focus on key technology trends and issues. It includes speakers from organisations including ING Direct, Telstra, Commonwealth Bank, ANZ Bank, National Australia Bank, St George Bank, Westpac, JP Morgan, Suncorp, American Express, Bankwest and Deutsche Bank.

“The NSW Government, through Industry & Investment NSW and its ATS program, will use the conference as a platform to promote our best technology companies and their innovative products.

“Sydney is Australia's hub for finance and insurance, with the NSW industry generating over \$35 billion in 2007/08 representing 10 per cent of the State economy and over seven per cent of Australia's total value in the sector.

“Finance is an industry built around innovation with competition driving demand for new technologies that can improve operating efficiencies and deliver improving levels of customer service.

“NSW is home to a wide range of companies delivering innovative solutions for all aspects of the financial services sector.”

## **NSW companies being promoted on the NSW Government stand**

- Argus Solutions – biometric identity technology which uses the unique characteristics of a person’s eye for identification.
  - [www.argus-solutions.com](http://www.argus-solutions.com)
  - Fintechnix Pty Ltd - administration software platform for life insurance, managed investments and superannuation. [www.fintechnix.com](http://www.fintechnix.com)
  - Hiive Systems - web-based client and task management software to help companies deliver faster, better and more coordinated service. [www.hiivesystems.com](http://www.hiivesystems.com)
  - Lock-it Systems - makes the “Raminator” device to stop ATM ram-raiders. [www.lockit.com.au/](http://www.lockit.com.au/)
  - Milestone Group - makes investment software for fund processing and investment analysis to automate complex business functions. [www.milestonegroup.com.au/](http://www.milestonegroup.com.au/)
  - Mobbiexpress International - mobile EFTPOS solution making electronic payment, settlement and banking transactions simple for travelling businesspeople. [www.mobbiexpress.com](http://www.mobbiexpress.com)
  - NuiX Pty Ltd - leading software for conducting sophisticated corporate investigations. [www.nuix.com](http://www.nuix.com)
  - Strategic Risk International - advanced risk management technology and expert advisory services to financial institutions. [www.sri-advisory.com](http://www.sri-advisory.com)
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