



New South Wales – Gangwon Technology Collaboration Grant



▶ Submission Guidelines

1.0 Program Objectives and Strategic Priorities

The New South Wales – Gangwon Technology Collaboration Grant was established to support joint research and business development activity as proposed under the Memorandum of Understanding signed on April 4th, 2008 between New South Wales, Australia and Gangwon, Republic of Korea.

The objective of the agreement is to promote opportunities for joint research and business development activity that will contribute to the development of science, technology and industry in both regions. This Program is aimed at providing one-time seed funding to companies and researchers in New South Wales and Gangwon who want to collaborate on projects that have been identified as priority areas under the agreement.

The priority areas are:

- Biotechnology
- Electronic medical appliances
- Information & communications technology
- Nanotechnology
- Advanced materials

Grants of one year may be requested by a collaborative research team consisting of at least one New South Wales company/researcher and at least one Gangwon company/researcher. The grant is intended to allow the joint research team to prove a concept that will enable them to take a project from research to early stage commercialisation.

The financial support available will be tailored to the technical and scientific needs of the project. Requests for funding can include:

- Labour costs
- Project management and administration costs
- Support for additional research, technical or other costs
- Consumables
- Travel costs
- Equipment
- Prototype, trial and demonstration expenditure

The fund will consist of \$50,000 Australian and 50,000 thousand Korean Won

2.0 Eligibility

Eligible applicants include New South Wales and Gangwon companies, universities, research organisations and technical institutes.

3.0 Timelines and Forms

Annual funding rounds for the New South Wales – Gangwon Technology Collaboration Grant will be announced in the media and on the New South Wales – Gangwon Technology Collaboration website (www.business.nsw.gov.au/gangwon) .

Applications must be made within the period announced. Only applications submitted on the New South Wales – Gangwon Technology Collaboration Grant application forms will be accepted.

The New South Wales – Gangwon Technology Collaboration Grant application forms (Preliminary and Final) are available from the New South Wales – Gangwon Technology Collaboration website (www.business.nsw.gov.au/gangwon) or from the State/Provincial contacts listed below.

For advice and guidance on eligibility of projects and expenditure and on completing the application forms, contact the State/Provincial contacts listed below.

4.0 Submission Procedure

The submission procedure will encompass four stages:

1. Submission of initial proposal on the Preliminary Application form to the New South Wales – Gangwon Technology Collaboration website (www.business.nsw.gov.au/gangwon).
2. Technology partnering to identify joint research partners
 - New South Wales and Gangwon applicants review the Preliminary Application forms on the Website to identify suitable partners for joint research team.
3. Construction of joint research team and completion of joint proposal on the Final Application form.
4. Submission of joint proposal
 - completed Final Application forms should be sent by post to the State/Provincial contact listed below.

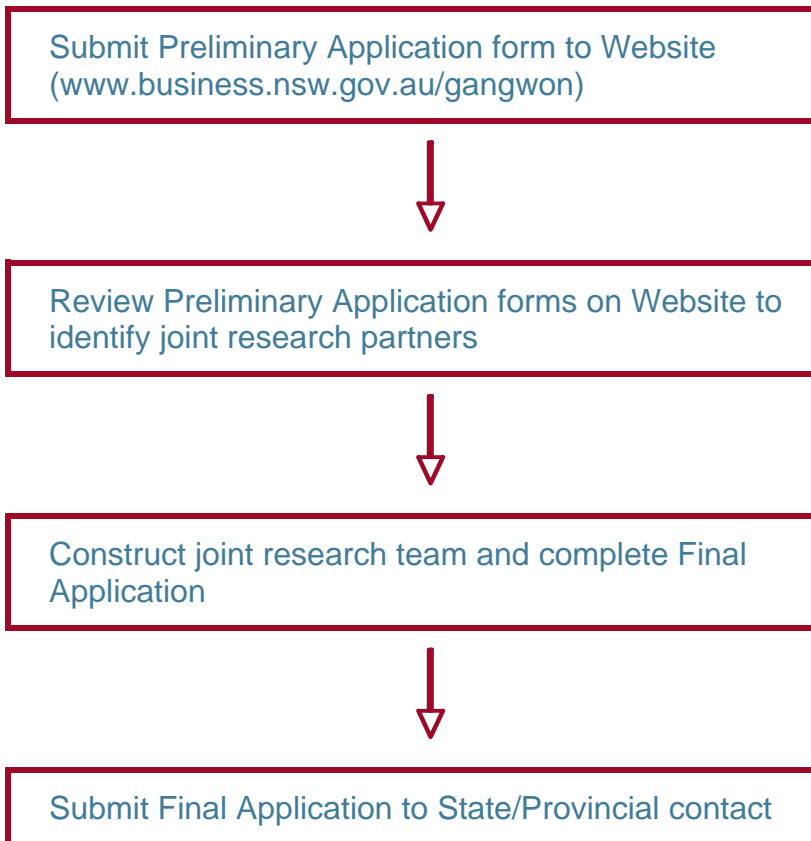
<NEW SOUTH WALES>

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Summary of submission process for grant applications



5.0 Review Process

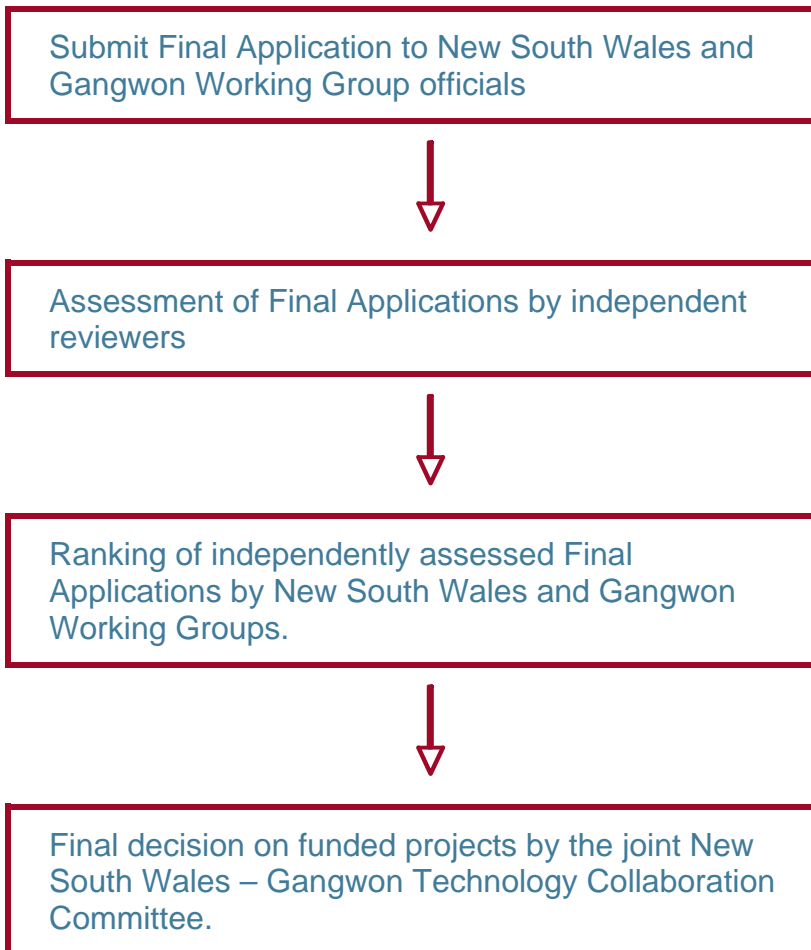
The review process will encompass three stages:

- Assessment by independent reviewers
- Review by the New South Wales and Gangwon Working Groups
- Decision by the joint New South Wales – Gangwon Technology Collaboration Committee

The independent review process will assess the quality and innovation of the project application. The New South Wales – Gangwon Working Groups will select appropriate independent reviewers. The criteria for assessment of applications are listed below.

The proposals and the results of the independent review will be considered by each jurisdiction to assess and rank the proposals. The assessed proposals will then be evaluated by the joint New South Wales – Gangwon Technology Collaboration Committee, which will make the final decision on project funding.

Summary of review process for grant applications



6.0 Criteria for Assessment

6.1 Commercial Potential

A realistic understanding of the commercial potential of the project as demonstrated by:

- sound commercialisation strategy, including consideration of:
 - demand for the project outcome and its route to market
 - current and potential competition
 - the resources required to commercialise the project outcome
 - the financial returns available from the project outcome.
- sound intellectual property strategy
 - ownership or beneficial use of any IP generated by the project.

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6.2 Technical Merit

An appropriate level of innovation and technical risk, supported by:

- well designed project plan with sound methodologies, risk management and milestones with realistic timeframes
- available technical resources and skills for the project.

6.3 Capability of the applicant

A strong and relevant track record in commercialisation of research as demonstrated by:

- organisation's business performance to date
- relevance of applicant's core business to project outcomes
- skills and experience of the management and project teams
- sound business plan which includes the project in strategic direction of the organisation.

6.4 Need for funding

Need for Technology Collaboration Grant as demonstrated by:

- realistic project budget
- financial resources available to the applicant.

6.5 Benefits for New South Wales and Gangwon

Generation of economic and social benefits for New South Wales and Gangwon industry and the community, such as improvements to:

- productivity and employment
- health and the environment
- linkages between business and research.

7.0 Accountability Requirements

Successful applicants will be required to sign a contractual agreement, outlining the terms and conditions of support, before any funding will be dispersed for the project.

As a part of this agreement, eligible organisations will be required to regularly report on the financial status of the project and on the outcomes achieved. The schedule and the contents of reporting will be outlined as a part of the agreement.

Any significant variations in project scope and in other requirements of the contract must be agreed to by both parties.

Violations of the contract, including failure to report as agreed, can be cause to demand the return of all or part of the project funding awarded and/or be cause for cancellation or delay of any further funding to the organisation under this program.