

## **MEDIA RELEASE**

**Phil Costa**  
**Minister for Water**  
**Minister for Regional Development**



---

### **NSW GOVERNMENT SUPPORTS CREATION OF 'SMART' JOBS IN WOLLONGONG**

The NSW Government is supporting Wollongong company Oasis Asset Management to expand its operations, creating 15 new jobs, Minister for Regional Development, Phil Costa announced today.

The Minister joined the Member for Wollongong Noreen Hay on a visit to Oasis Asset Management which is being assisted by the Illawarra Advantage Fund to develop an internet-based financial services application.

“Oasis Asset Management’s 303 employees in Wollongong manage more than \$5 billion in superannuation and investment funds,” Mr Costa said.

“By helping Oasis expand its product development team in Wollongong, we are helping to create 15 new ‘smart’ jobs over the next 12 months.

“NSW Government assistance will help offset the costs of merging two of Oasis’ existing products into a new web-based financial planning and accounts reporting facility.

“By linking its accounts reporting program with its desktop financial planning application the company will create an integrated web-based administration platform for its funds advisers and clients.”

Member for Wollongong, Noreen Hay welcomed Oasis Asset Management’s expansion saying it was great news for local jobs.

“The NSW Government is committed to supporting businesses in the Illawarra to develop ‘smart’ jobs and Oasis is a great example of a local company taking on more skilled workers,” Ms Hay said.

Mr Wayne Lowe, Managing Director of Oasis Asset Management said the NSW Government’s assistance will help the company as it develops this new online facility.

“An important focus of our business is to assist our advisers and their clients by providing products and efficient online solutions that support their needs,” Mr Lowe said.

“With the NSW Government’s support, we’ll be able to launch this new platform to market sooner and at the same time create more new jobs in the Illawarra.”

Industry & Investment NSW is supporting Oasis Asset Management through the Illawarra Advantage Fund. For more information on the Industry & Investment NSW’s programs, visit [www.business.nsw.gov.au/region](http://www.business.nsw.gov.au/region).