



NSW Business Profile: Fidelity International

Fidelity International

Fidelity International Limited, which was founded in 1969, manages more than A\$330 billion in assets for millions of private and institutional investors around the world.

Fidelity has two major businesses in Australia – Fidelity Investments Australia and Fidelity Asia Services. Since 2005, the company has created more than 100 jobs across both operations.

Fidelity Asia Services provides centralised finance and accounting functions for Fidelity's businesses in Japan, Korea, Hong Kong SAR, Taiwan and Singapore, in addition to Australia. Growth has continued this year as new regional departments have been added, including investment marketing services, regulatory reporting, Asia regional analysis, corporate security, tax, the company secretary and treasury. Further growth is planned over the next few years as Sydney becomes a key regional hub for Fidelity's business operations.

Jonathan O'Brien, Fidelity International Chief Administrative Officer, Asia Pacific, said the company had chosen Sydney over more traditional financial centres, like Singapore, Hong Kong and Tokyo, largely because of the depth of highly skilled, multi-lingual finance staff available.

"Sydney's a great place to build a business," he said.

Fidelity Investments Australia's business operations include sales, marketing and client service, and its Australian equities portfolio management and research team. A range of country, regional and global equity funds are offered to institutional investors and to retail investors through wrap accounts and master trust platforms.

Demonstrating its innovation, Fidelity was the first fund manager to offer Australian investors the chance to invest solely in Indian equities through the Fidelity India Fund and is one of only a handful of fund managers offering a dedicated China equities fund.

Fidelity's success and growth are based on its global network of portfolio managers and analysts. With more than 900 investment professionals around the world, covering about 95 per cent of the world's stock markets by capitalisation, its status as one of the world's largest investment managers enhances Sydney's position as a global centre for the financial services industry.

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