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Location of Regional Headquarters of Multinational Corporations

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When national figures were previously compiled in March 2002, New South Wales was the home to 553 Asia Pacific regional headquarters (RHQs) and regional services centres, or 65% of the Australian total. By June 2005, New South Wales' total number of RHQs had risen to about 620.

About one third of the RHQs in New South Wales are involved in the information and communications technology industry. There is also strong representation in manufacturing, finance and insurance, and research and development.

Multinational companies find New South Wales an ideal location for their Asia Pacific RHQs. They are particularly drawn by the State's talented and well educated workforce and the vast range of language skills available in the State (see section C). Highly competitive telecommunications, office property and other business costs, as well as extensive air links throughout Asia from Sydney Airport have also contributed to New South Wales' success in attracting RHQs. A further important factor is the much sought after lifestyle that Sydney offers, helping to attract staff from head office and other locations to work in RHQs located here.

Location of regional Headquarters of Multinational Corporations, 2002 (1)

State/Territory	Number	% of Australian RHQs
New South Wales	553	65.2
Victoria	169	19.9
Queensland	48	5.7
Western Australia	44	5.2
South Australia	23	2.7
Tasmania	7	0.8
Australian Capital Territory	4	0.5
Australia	848	100.0

Footnotes:

1: A regional headquarters is defined as a company located in Australia:
- whose parent company is located in a country other than Australia; and
- that provides business services on behalf of the parent company to associated companies and customers located in countries other than Australia. Business services include, for example, management, financial, treasury, R&D and customer support services, but exclude sales activities.

Source: Invest Australia, March 2002