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Services Exports



New South Wales services exports make up 40% of Australia's services exports. The State is the nation's premier international tourist destination and largest provider of education services for international students. The State is also the dominant exporter of financial and business services.

As at November 2008, over 142,000 overseas students were enrolled in NSW higher education and vocational education and training institutions, representing 40% of the national total. The value of education-related services exports increased by 25% to \$5.3 billion in 2007-08.

Legal, accounting and architectural firms are taking advantage of an increasing range of market opportunities in Asia's developing services industry. New South Wales' exports of professional services grew by 29% to \$1.2 billion in 2007-08 and exports of architectural, engineering and other technical services increased by 62% to \$413 million. The State's exports of computer and information services were valued at \$803m and grew by almost 12% in 2007-08.

Services Exports - New South Wales and Australia, 2007-08

Services Exports (1)	NSW A\$ million	% of NSW total	Australia A\$ million	% of Australian total	NSW as % of Australia
Transportation services	3,661	17.7	9,394	18.3	39.0
Travel services:	10,285	49.8	28,430	55.4	36.2
Business	913	4.4	2,710	5.3	33.7
Education related	5,341	25.9	13,726	26.7	38.9
Other	4,031	19.5	11,994	23.4	33.6
Communication services	263	1.3	746	1.5	35.3
Construction services	6	0.0	115	0.2	5.2
Insurance services	475	2.3	724	1.4	65.6
Financial services	585	2.8	1,036	2.0	56.5
Computer and information services	803	3.9	1,545	3.0	52.0
Royalties and licence fees	328	1.6	752	1.5	43.6
Other business services:	3,910	18.9	7,019	13.7	55.7
Professional services	1,150	5.6	1,445	2.8	79.6
Architectural, engineering and other tech. services	413	2.0	1,675	3.3	24.7
Services between affiliated enterprises n.i.e (2)	865	4.2	1,244	2.4	69.5
Other	1,482	7.2	2,655	5.2	55.8
Personal, cultural and recreational	279	1.4	710	1.4	39.3

Services					
Government services n.i.e. (2)	41	0.2	848	1.7	4.8
Confidential Items	-	-	-	-	-
Total Services Exports	20,636	100.0	51,319	100.0	40.2

Footnotes:

1: Services exports are classified according to the international standards determined by the International Monetary Fund as published in *Balance of Payments Manual*, fifth edition, 1993 (BPM5), and the more extensive OECD-Eurostat Classification.

2: n.i.e = not included elsewhere.

Source: ABS Cat. No. 5368.0.