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Business Expansion and Relocation



The New South Wales Department of State and Regional Development (DSRD) provides a range of business investment and development programs to assist the business in NSW regions.

Regional Business Development Scheme

The Regional Business Development Scheme offers financial and other assistance to businesses expanding in, or relocating to, regional NSW. The DSRD Business Development Managers are available to:

- help potential investors identify and develop commercial opportunities in regional NSW
- assist businesses wanting to relocate to the State's regions
- assist regional firms to expand and find new markets
- help firms to diversify and add value to products.

Hunter Advantage Fund

The Hunter Advantage Fund is a NSW Government initiative to create additional sustainable employment in the Hunter region.

The level of assistance provided for a project from the Hunter Advantage Fund is based on the number of people it employs. However, other factors such as the value of the capital invested, the benefit to the region and its compatibility with the region's strategic development is also considered.

The aim of the Hunter Advantage Fund is to stimulate investment that will generate new jobs in the local government areas of Newcastle, Lake Macquarie, Maitland, Cessnock and Port Stephens. The Department may provide assistance towards:

- costs in establishing new job-generating investment
- infrastructure costs
- payroll tax, land tax and stamp duty relief.

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Illawarra Advantage Fund

The NSW Government created the Illawarra Advantage Fund to attract new industries to the Illawarra and boost current business in the region. The fund aims to create long-term, sustainable jobs in the Illawarra.

The fund provides a range of assistance to eligible businesses looking to establish or expand in the Illawarra region. Assistance is flexible, but geared to securing growth or investment that is unlikely to occur without some up-front assistance to overcome constraints to the project proceeding.

Assistance may include a contribution towards:

- costs incurred in establishing a new job-generating business
- costs from substantial expansion of the workforce of an existing business
- external infrastructure costs incurred in establishment or expansion
- payroll tax, land tax or stamp duty concessions
- the cost of engaging external expertise to help implement a job-generating project
- project facilitation and coordination services.

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New Market Expansion Program for Regional Enterprise

This program assists regional firms to develop the confidence and skills to pursue and take up new markets, and break the cycle of dependence on traditional markets and/or local economies.

As part of the program, regular Travelling Expert Tours are held in regional centres and towns. The tours brief small and medium-size firms on current business issues and trends so they are better prepared to take up new opportunities.

For more information

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