

Business Innovation and Investment (Permanent) visa (subclass 888) Investor stream

Applicants for NSW nomination for the Business Innovation and Investment (Permanent) visa (subclass 888) – Investor stream need to meet NSW nomination criteria and the Department of Home Affairs visa criteria.

The Commonwealth Government Department of Home Affairs has the sole responsibility for granting visas to enter or stay in Australia. The Commonwealth Government is responsible for all health, character, source of funds and security checking on visa applications. NSW nomination does not imply that any subsequent visa application will be approved by the Department of Home Affairs.

NSW criteria	1) Department of Home Affairs visa criteria for the Business Innovation and Investment (Permanent) visa (subclass 888) – Investor stream.
	2) Residence in NSW: If you were nominated for your provisional visa on the basis of your intention to migrate to Regional NSW, you must demonstrate that you have resided in Regional NSW. ¹
	3) Letter of release – if you were nominated by other state or territory. If you were nominated by a state or territory other than NSW for the Business Innovation and Investment (Provisional) visa (subclass 188), you must obtain a letter of release from that state or territory on the Department of Home Affairs' Form 1414 .
	If the Department of Home Affairs has previously refused to grant you a business visa, or has cancelled your business visa, NSW may not sponsor you for a provisional or permanent residence visa unless you can show mitigating circumstances.

In assessing applications for NSW nomination for this visa, NSW also assesses against the following Department of Home Affairs criteria*:

Department of Home Affairs visa criteria*	1) Qualifying provisional visa: You are the holder of a state/territory nominated Business Innovation and Investment (Provisional) visa subclass 188 - Investor Stream.
	2) Residence in Australia: You have been resident in NSW for a total of at least two years in the last four years.
	3) Maintain business / investment activity in Australia: You genuinely have a realistic commitment to continue to maintain business or investment activity in NSW.

¹ Regional NSW is defined as all areas outside Sydney and suburbs as shown below:

Area	Postcodes
Sydney and suburbs	1000-1920, 2000-2249, 2555-2573, 2755, 2759-2772
Regional NSW	All other postcode areas*

In assessing applications for NSW nomination for this visa, NSW also assesses against the following Department of Home Affairs criteria*:

- | | |
|--|---|
| | <p>4) Designated investment: The designated investment made by and held in the names of you (or you and your spouse together) has been continuously held for four years.</p> |
| | <p>5) Acceptable business activities: Neither you nor your spouse has a history of involvement in business activities that are of a nature that are not generally acceptable in Australia.</p> |

Prospective applicants are encouraged to consider seeking independent migration, legal, financial and tax advice before submitting an application for NSW nomination for this visa.

*Please note: this is only a summary of the selected Department of Home Affairs criteria that NSW assesses in the nomination application. This is not a comprehensive list of the Department of Home Affairs criteria for the Business Innovation and Investment (Permanent) visa (subclass 888) – Investor stream. In order to be granted a visa, applicants will need to meet all Department of Home Affairs criteria. Applicants should refer to the Department of Home Affairs [website](#) for this information.

Find out more

- Contact the NSW Business and Investor Migration Visa team: business.migration@treasury.nsw.gov.au.
- Information on the Business Innovation and Investment (Permanent) visa (subclass 888) – Investor stream: <https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-888/investor-stream>