

Investor Retirement visa (subclass 405)

Applicants for NSW sponsorship for the Investor Retirement visa (subclass 405) need to meet NSW nomination criteria and the Department of Home Affairs visa criteria.

The Commonwealth Government Department of Home Affairs has the sole responsibility for granting visas to enter or stay in Australia. The Commonwealth Government is responsible for all health, character, source of funds and security checking on visa applications. NSW nomination does not imply that any subsequent visa application will be approved by the Department of Home Affairs.

NSW criteria	1) Department of Home Affairs visa criteria for the Investor Retirement visa (subclass 405).
	2) Designated investment: You must provide a signed statement agreeing to make a designated investment with the NSW Treasury Corporation.
	3) Investment activity: If applying for a further investor retirement visa, you must provide evidence of your investment activity in NSW during the previous four years.
	If the Department of Home Affairs has previously refused to grant you a business visa, or has cancelled your business visa, NSW may not sponsor you for a provisional or permanent residence visa unless you can show mitigating circumstances.

In assessing applications for NSW nomination for this visa, NSW also assesses against the following Department of Home Affairs criteria*:

Department of Home Affairs visa criteria*	1) Age: You must be at least 55 years of age at the time you are invited to apply for the visa.
	2) No dependents: You must have no dependent children or other dependent family members other than a partner. If married or in a de facto relationship, your partner must have no dependent children or other dependent family members.
	<p>3) Assets:</p> <p><i>If you intend to live in Sydney</i></p> <ul style="list-style-type: none"> You must have assets valued at least A\$750,000. <p><i>If you intend to live in Regional NSW</i></p> <ul style="list-style-type: none"> You must have assets valued at least A\$500,000. <p>The assets must:</p> <ul style="list-style-type: none"> be legally owned and lawfully acquired by you or your partner and be capable of and available for transfer to NSW and have been held by you for at least two years, unless the assets are related to superannuation or inheritance.

NSW nomination criteria Investor Retirement visa 405

4) Net income:

*If you intend to live in **Sydney***

- You (or you and your partner) must have access to a net income per annum of at least A\$65,000.

*If you intend to live in **Regional NSW***

- You (or you and your partner) must have access to a net income per annum of at least A\$50,000.

5) Designated investment: You must be able to make a designated investment of at least A\$750,000 in your name (or in the names of you and your partner) with the NSW Treasury Corporation (A\$500,000 if you intend to live in Regional NSW). The funds for the designated investment are in addition to your asset requirements.

6) Health insurance: You and your partner must have adequate health insurance.

7) Hours of work: You must not intend to work more than 40 hours a fortnight as the holder of this visa.

Prospective applicants are encouraged to consider seeking independent migration, legal, financial and tax advice before submitting an application for NSW nomination for this visa.

*Please note: this is only a summary of the selected Department of Home Affairs criteria that NSW assesses in the nomination application. This is not a comprehensive list of the Department of Home Affairs criteria for the Investor Retirement visa (subclass 405). In order to be granted a visa, applicants will need to meet all Department of Home Affairs criteria. Applicants should refer to the Department of Home Affairs [website](#) for this information.

Find out more

- Contact the NSW Business and Investor Migration Visa team: business.migration@treasury.nsw.gov.au
- Information on the Investor Retirement visa (subclass 405): <https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/repealed-visas/investor-retirement-visa-subclass-405>