

Business Innovation and Investment (Provisional) visa (subclass 188) Business Innovation Extension stream

Applicants for NSW nomination for the Business Innovation and Investment (Provisional) visa (subclass 188) – Business Innovation Extension stream need to meet NSW nomination criteria and the Department of Home Affairs visa criteria.

The Commonwealth Government Department of Home Affairs has the sole responsibility for granting visas to enter or stay in Australia. The Commonwealth Government is responsible for all health, character, source of funds and security checking on visa applications. NSW nomination does not imply that any subsequent visa application will be approved by the Department of Home Affairs.

NSW criteria	<p>1) You must hold a Business Innovation and Investment (Provisional) visa (subclass 188) - Business Innovation stream.</p>
	<p>2) Ownership interest in a NSW business for at least two years: You must demonstrate that you have had, and continue to have, an ownership interest in one or more actively operating main business in NSW for at least the last two years before the application is made.</p>
	<p>3) Business commitment: You must demonstrate your progress towards meeting NSW nomination requirements for the Business Innovation and Investment (Permanent) visa subclass (888) - Business Innovation stream.</p>
	<p>4) Business in Regional NSW: If you were nominated for your Provisional Business Innovation (188A) visa on the basis of your intention to migrate to Regional NSW, you must demonstrate that your business activity was undertaken in Regional NSW</p>
	<p>5) Letter of release – if you were nominated by other state or territory. If you were nominated by a state or territory other than NSW for the Business Innovation and Investment (Provisional) visa (subclass 188), you must obtain a letter of release from that state or territory on the Department of Home Affairs' Form 1414.</p>
	<p>If the Department of Home Affairs has previously refused to grant you a business visa, or has cancelled your business visa, NSW may not sponsor you for a provisional or permanent residence visa unless you can show mitigating circumstances.</p>

Prospective applicants are encouraged to consider seeking independent migration, legal, financial and tax advice before submitting an application for NSW nomination for this visa.

Please note: this document contains NSW nomination criteria only. This is not a comprehensive list of Department of Home Affairs requirements for the Business Innovation & Investment visa (subclass 188) - Business Innovation Extension stream. In order to be granted a visa, applicants will need to meet all Department of Home Affairs criteria. Applicants should refer to the Department of Home Affairs' [website](#) for this information.

NSW nomination criteria

Business Innovation Extension visa 188A

Find out more

- Contact the NSW Business and Investor Migration team: business.migration@treasury.nsw.gov.au
- Information on the Business Innovation and Investment visa (subclass 188) – Business Innovation Extension stream: <https://immi.homeaffairs.gov.au/visas/getting-a-visa/visa-listing/business-innovation-and-investment-188/business-innovation-extension-stream>